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## **GREENHEART GROUP LIMITED**

**綠心集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 94)**

### **INSIDE INFORMATION**

#### **PROFIT WARNING**

This announcement is made by Greenheart Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the information currently available, the Group expects to record a decrease not less than 45% in its net loss for the year ended 31 December 2025 (the “**Year**”) as compared to that of last year.

The decrease in net loss attributable to the Shareholders was mainly due to the combined impact of the following matters:

- (i) a fair value gain of approximately HK\$35.4 million (2024: loss of HK\$65.8 million) relating to the plantation forest assets located in New Zealand. The fair value gain was primarily a reflection of the premium embedded in the purchaser’s offer price for the plantation forest assets under the very substantial disposal announced on 10 September 2025.

Further details are set out in (i) the Company’s announcements dated 10 September 2025, 30 September 2025, 19 December 2025 and 2 February 2026; (ii) the circular of the Company dated 7 November 2025; and (iii) the poll results announcement of the Company for the special general meeting dated 24 November 2025;

- (ii) disposal-related costs of approximately HK\$2.6 million (2024: nil) were recognised for the year ended 31 December 2025 in connection with the very substantial disposal of plantation forest assets and land located in New Zealand; and
- (iii) a loss from discontinued operation from Suriname division of approximately HK\$88.8 million (2024: HK\$73.8 million).

The Suriname segment recorded negative results in previous years and, consequently, suffered from a significant decline in asset value over the years, despite continuous management efforts to improve its operations and results. To improve the financial sustainability and enable the management to focus resources on the Group's other businesses, the Group disposed of the majority of its loss-making subsidiaries in Suriname during the Year and then ceased the operation in Suriname. The aforementioned disposal was made to an independent third party and the proceeds from the disposal was insignificant.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to it, including the latest unaudited management accounts of the Group prepared by the management of the Company, which have not yet been finalised as at the date of this announcement. Details of the performance of the Group for the Year will be disclosed in the consolidated annual results announcement of the Company, which is expected to be published before the end of March 2026.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Greenheart Group Limited**  
**Ding Wai Chuen**  
*Executive Director and Chief Executive Officer*

Hong Kong, 26 February 2026

*As at the date hereof, the Board comprises one executive Director, namely Mr. Ding Wai Chuen, four non-executive Directors, namely Messrs. Cheng Chi-Him, Conrad, Kenneth Lau, Lie Ken Jie Remy Anthony Ket Heng and Ms. Suen Chung Yan, Julia, and three independent non-executive Directors, namely Messrs. Wong Man Chung, Francis, Cheung Pak To, Patrick and To Chun Wai.*

Website: <http://www.greenheartgroup.com>